

**CORPORATE TAX POLICY**

**OF SIEMENS GAMESA RENEWABLE ENERGY, S.A.**

(Text approved by resolution of the Board of Directors dated September 22, 2022)

## CORPORATE TAX POLICY

Pursuant to articles 33 of the By-Laws and 6 and 7.3 of the Regulations of the Board of Directors, the Board of Directors of Siemens Gamesa Renewable Energy, S.A. (hereinafter “**Siemens Gamesa**” or the “**Company**”, and the group of companies of which Siemens Gamesa is the controlling company, the “**Siemens Gamesa Group**”) hereby approves this Corporate Tax Policy which is included within its Corporate Governance Rules, in order to expressly articulate the tax strategy of the Company and the general commitment to compliance with and the further development and implementation of good tax practices in Spain and in the other countries in which the Siemens Gamesa Group does business.

### 1. OBJECTIVE

The fundamental objective of Siemens Gamesa’s tax strategy is to ensure compliance with the applicable tax provisions in all of the territories in which it does business, in line with the activities carried out in each of them. This fundamental objective, to respect and comply with tax rules, is appropriately combined with the achievement of the corporate interest and the generation of value sustainably over time for the shareholder, avoiding tax risks and inefficiencies in the implementation of business decisions.

Within this context and the framework of social corporate responsibility, the Company promotes responsible tax activities, taking into consideration the interests and the sustainable economic development of the communities in which it is included, endeavouring to ensure the appropriate application of good tax practices.

### 2. SCOPE AND VALIDITY

The Corporate Tax Policy is applicable in all the companies that comprise the Siemens Gamesa Group, understood as all the entities, with or without legal personality, controlled directly or indirectly by Siemens Gamesa, by virtue of having both the majority of the economic and political rights, and in relation to the activities, processes, projects, products and services of the Siemens Gamesa Group's lines of business in all the geographical areas in which it operates.

Likewise, in the companies in which the Siemens Gamesa Group has holdings in which this policy is not applicable, the Group shall promote as far as possible, through the decision-making bodies of the respective companies, the application of the principles, values and rules contained in this policy. Likewise, the Siemens Gamesa Group shall promote that third parties that provide services or with whom it collaborates, within the scope of the relations they maintain with the Siemens Gamesa Group, also do so.

This policy shall enter into force as of the date of its approval and shall remain in force indefinitely.

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### **3. RESPONSIBILITIES AND MONITORING**

In order to comply with the provisions of this policy, the Siemens Gamesa Group makes its confidential whistleblower channel available to anyone who so wishes to report conduct that may be contrary to the law or to the Siemens Gamesa Group's business conduct guidelines, including in tax matters.

In addition, the Siemens Gamesa Group, through the Corporate Tax Department, will promote the provision of training with the aim of reinforcing compliance and the achievement of the objectives of this policy, as well as for the dissemination of the functioning of the Group's tax compliance system.

This policy is developed through various internal rules, procedures, instructions and circulars that make up the tax compliance system, and is leveraged on the corresponding due diligence procedures and other rules that make up the corporate governance system.

### **4. GOOD TAX PRACTICES**

Gamesa aims to fulfil its tax obligation in all territories in which it does business, and to maintain an appropriate relationship with the relevant Tax Authorities.

In order to include the aforementioned commitment to fulfil, develop and implement good tax practices within the Corporate Governance Rules of Siemens Gamesa, the Company postulates the following practices:

#### a) Prevention of tax risk

In carrying out its business activities, Siemens Gamesa shall follow the principles of an orderly and diligent tax policy that materialises in the commitment to:

- (i) Encourage practices that lead to the prevention and reduction of significant tax risks through internal information and control systems.
- (ii) Avoid the use of artificial and/or opaque structures for tax purposes, with the latter understood as those used to keep the competent Tax Authorities from knowing the final party responsible for the activities or the ultimate owner of the property or rights involved.
- (iii) Not organise or acquire companies residing in tax havens or in non-cooperative jurisdictions in order to evade tax obligations.
- (iv) Minimise conflicts arising from the interpretation of applicable legal provisions through the use of instruments established for this purpose by tax regulations.
- (v) Properly evaluate, in advance, investments and transactions that present a particular *a priori* tax risk.
- (vi) Ensure timely and proper compliance with its tax obligations, filing its taxes in an appropriate manner, with all relevant information and in accordance with the applicable regulations.
- (vii) Align the tax strategy, this policy and tax compliance system with the rest of the policies, processes, procedures and instructions that make up the risk management and control system.

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b) Relations with the Tax Authorities

The relations of the Company with the competent Tax Authorities shall be governed by the principals of transparency, mutual trust, good faith and fidelity, with Siemens Gamesa adopting the following good tax practices:

- (i) Cooperate with the competent Tax Authorities in detecting and seeking solutions regarding fraudulent tax practices that may occur in the markets in which the Siemens Gamesa Group has a presence, in order to eradicate those already existing and prevent the expansion thereof.
- (ii) Provide tax-related information and documentation requested by the competent Tax Authorities as quickly and completely as possible.
- (iii) Use all of the powers given by the adversarial nature of the audit procedure, strengthening agreements with and approvals of the competent Tax Authorities, to the extent possible.

In Spain, the Company adheres to the Code of Good Tax Practices prepared by the Large Businesses Forum in conjunction with the Spanish tax authorities.

c) Reporting to the Board of Directors

The Audit, Compliance and Related Party Transactions Committee of the Company shall have the following reporting duties regarding tax issues:

- (i) Receive from the Company's tax affairs officer, before the preparation of the annual accounts, for referral to the Board of Directors, information of the tax criteria applied by the Company over the course of the year, and, in particular, on the degree of compliance with the policies regarding good tax practices.
- (ii) Based on the information received from the tax director, inform the Board of Directors of the tax policies applied by the Company and, in the case of transactions or issues that must be submitted for the approval of the Board of Directors, of the tax consequences thereof if they constitute a significant risk factor.

Likewise, the Company's tax affairs officer shall keep the Audit, Compliance and Related Party Transactions Committee informed of the conclusions derived from the supervision and evaluation of the operation and effectiveness of the Siemens Gamesa Group's tax compliance system.

d) Reporting to the market on compliance with the good tax practices endorsed by this policy.

The Company's annual corporate governance reports shall report on the actual performance of good tax practices by Siemens Gamesa.

e) Update of good tax practices

Good tax practices may be updated by the Board of Directors of Siemens Gamesa within the context of its commitment to continuous improvement of its Corporate Governance Rules.

**5. COMMUNICATION AND DISSEMINATION**

The Company's Board of Directors has the duty of coordinating the management policies, strategies and guidelines of the Siemens Gamesa Group, acting for the benefit and common interest thereof and of Siemens Gamesa.

Pursuant to the foregoing, the Company's Board of Directors, through its chair, shall encourage monitoring by the Siemens Gamesa Group of the tax strategy and of the principles and good tax practices set out in sections 4.a) and 4.b) above, as well as others that may hereafter be included in this policy.

Likewise, the head of the Corporate Tax Department, as the tax compliance body, shall independently and permanently carry out the functions of supervising the operation and effectiveness of the Siemens Gamesa Group's tax compliance system.

This policy shall be disseminated through its inclusion on the Company's corporate website.

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